

TINE AGRO LIMITED

(Formerly Known as Kansal Fibres Limited)

Reg. Office: Office No: B-263, Sakar-7, Nehru Bridge Corner, Ashram Road,
Ahmedabad, Gujarat - 380006

E mail Id: kansalfiberltd@gmail.com, Contact No. 7600916324

Website: www.tineagro.in, CIN NO. L01100GJ1994PLC117990

Date: 10/01/2024

To
The BSE Limited
P.J. Towers,
Dalal Street,
Mumbai- 400001.

Scrip Code: 531205

Subject: Outcome of Board Meeting held today i.e. 10th January, 2024

Dear Sir/Madam,

Pursuant to second provision to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, in their meeting held today, i.e. 10th January, 2024, considered inter alia the following:

1. Approved the Standalone Unaudited Financial Results of the Company for the quarter ended as on 31st December, 2023. The Copy of the Financial Result along with the Limited Review Report of Auditor is attached as an Annexure 1.
2. Appointment of Mr. Akshaykumar Natubhai Patel as a Chief Financial Officer of the Company. Further details as per the SEBI Circular is attached as an Annexure 2.
3. Shifting of Registered Office of the Company from present address Office No: B-263, Sakar-7, Nehru Bridge Corner, Ashram Road, Ahmedabad, Gujarat – 380006 to **OFFICE NO. 1216, SHILP EPITOM, RAJPATH – RANGOLI ROAD, OFF SINDHU BHAVAN ROAD, BODAKDEV, AHMEDABAD, GUJARAT – 380054** w.e.f. 11th January, 2024.
4. Approved the Name Change of the Company from Tine Agro Limited to “SPRIGHT AGRO LIMITED” or “SAIGON AGRO LIMITED” or any other name as suggested by the MCA, Further amendment in Name Clause to Memorandum of Association and Articles of Association of the Company, subject to approval of the Shareholders in upcoming General Meeting.
5. The Board of Directors decided to conduct the Extra Ordinary General Meeting (EGM) as on 12th February, 2024 on Monday at 11:30 A.M. at the Registered Office of the Company situated at Office No. 1216, Shilp Epitom, Rajpath – Rangoli Road, Off Sindhu Bhavan Road, Bodakdev, Ahmedabad, Gujarat – 380054

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6. The Board has approved the Draft Notice of Extra Ordinary General Meeting which will be held as on 12th February, 2024.
7. The Board has appointed M/s Dharti Patel & Associates, Practicing Company Secretary as a Scrutinizers of the Company for conducting the E-Voting process and ballot voting at the time of EGM.
8. The e-voting period commences on 09th February, 2024 on Friday at 09:00 AM and ends on 11th February, 2024 on Sunday at 05:00 PM.

The meeting started at 03:00 PM and concluded at 04:30 PM

Please take the same on your records.

Thanking you.

Yours faithfully,

For, Tine Agro Limited

Patel A N



.....
Akshaykumar N. Patel
Managing Director
DIN : 08067509

Chartered Accountants

196, Shree Swaminarayan Dwishatabdi Society,

Nirnaynagar, Ahmedabad-382481.

Ph. +91 94299 06707, +91 99987 48626

E-Mail: cashivambhavsar@gmail.com

Limited Review Report

To,

Board of Directors of Tine Agro Limited (Formerly Known as Kansal Fibres Limited)

We have reviewed the accompanying statement of unaudited financial results of Tine Agro Limited (Formerly Known as Kansal Fibres Limited) for the quarter ended 31st December, 2023 which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended December 31, 2023" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting (Ind As 34), prescribed under section 133 of the companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the ICAI. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 10th January, 2024

Place : Ahmedabad

For, S K Bhavsar & Co.

Chartered Accountants

Firm No. 145880W



(Shivam Bhavsar)

Proprietor

M. No. 180566

UDIN: 24180566BKEZIA3305

TINE AGRO LIMITED
(Formerly Known as Kansal Fibres Limited)
(CIN: L01100GJ1994PLC117990)

Reg. Office- OFFICE No B-263 SAKAR-7, Nehru Bridge Corner, Ashram Road P.O, Ahmedabad, City Taluka, Gujarat, India, 380009
E: kansalfiberltd@gmail.com

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON DECEMBER 31, 2023

Sr No	Particulars	(Rs. in lacs except Per share data)					
		Quarter ended December 31, 2023	Quarter ended September 30, 2023	Quarter ended December 31, 2022	Nine Months ended December 31, 2023 (Year to date for Current Period)	Nine Months ended December 31, 2022 (Year to date for Previous Period)	For the year ended on March 31, 2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue From Operations						
	(a) Revenue from Operations	2,267.746	312.311	190.513	2,870.775	552.363	770.432
	(b) Other Income	-	-	-	-	-	0.050
	Total Revenue (Net)	2,267.746	312.311	190.513	2,870.775	552.363	770.482
2	Expenses						
	a. Operating Expenses	-	-	-	-	-	-
	b. Purchases of Stock-in-trade	1,637.732	285.419	188.870	2,183.346	540.550	757.798
	c. Changes in inventories of Stock-in-Trade	-	-	-	-	-	-
	d. Employee benefits expenses	1.950	1.800	0.360	5.310	2.280	3.080
	e. Finance Cost	-	-	-	-	0.005	0.030
	f. Depreciation and Amortization Expenses	-	-	-	-	-	-
	g. Other Expenses	36.514	0.858	0.047	44.329	5.188	8.217
	Total Expenses	1,676.196	288.077	189.277	2,232.984	548.023	769.125
3	Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)	591.550	24.234	1.236	637.791	4.340	1.357
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Extraordinary items and tax (3-4)	591.550	24.234	1.236	637.791	4.340	1.357
6	Extraordinary Items	-	-	-	-	-	-
7	Profit Before Tax (5-6)	591.550	24.234	1.236	637.791	4.340	1.357
8	Tax Expenses						
	(a) Current Tax	41.509	6.301	0.321	53.531	1.128	0.340
	(b) Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	41.509	6.301	0.321	53.531	1.128	0.340
9	Net Profit/(Loss) for the period from continuing Operations (7-8)	550.041	17.933	0.915	584.259	3.212	1.017
10	Profit (Loss) from Discontinuing operations before Tax	-	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
12	Net Profit/(Loss) from Discontinuing operations after Tax (10-11)	550.041	17.933	0.915	584.259	3.212	1.017
13	Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method	-	-	-	-	-	-
14	Net Profit (Loss) for the period (12+13)	550.041	17.933	0.915	584.259	3.212	1.017
15	Other comprehensive income, net of income tax						
	a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-	-
16	Total Comprehensive income for the period	550.041	17.933	0.915	584.259	3.212	1.017
17	Details of equity share capital						
	Paid-up Equity Share Capital	2,511.346	11.346	567.290	2,511.346	567.290	567.290
	Face Value of Equity Share Capital	10.000	10.000	10.000	10.000	10.000	10.000
18	Details of debt securities						
	Paid -Up Debt capital	-	-	-	-	-	-
	Face value of debt Securities	-	-	-	-	-	-
19	Reserve excluding revaluation rscrvcys as per balance sheet of previous accounting year	-	-	-	-	-	(84.100)
20	Debenture Redemption reserve	-	-	-	-	-	-
21	Earning per Share						
i	Earning per Share for Continuing Operations						
	Basic Earning (Loss) per share from Continuing operations	2.190	15.806	0.016	2.326	0.057	0.018
	Diluted Earning (Loss) per share from Continuing operations	2.190	15.806	0.016	2.326	0.057	0.018
ii	Earning per Share for discontinuing Operations						
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
iii	Earnings per Equity Share						
	Basic Earning (Loss) per share from Continuing and discontinuing operations	2.190	15.806	0.016	2.326	0.057	0.018
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	2.190	15.806	0.016	2.326	0.057	0.018


Note:	
1	The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th January, 2024.
2	The previous periods figures have been regrouped wherever necessary.
3	The Statutory auditors of the company have carried out a "Limited Review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	The company has only one reportable business segment of Ship hiring and Operating.

Place: Ahmedabad
Date: 10th January, 2024

**For and on Behalf of the Board of
Tine Agro Limited
(Formerly Known as Kansal Fibres Limited)**

Patel A N

Akshaykumar N Patel
(DIN: 08067509)
(Managing Director)



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Annexure - 2

Details of Appointment of Mr. Akshaykumar Natubhai Patel as a Chief Financial Officer of the Company (Details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015)

Particulars	Mr. Akshaykumar Natubhai Patel
Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Akshaykumar Natubhai Patel has been appointed as a Chief Financial Officer of the Company with effect from January 10, 2024
Date of appointment / cessation (as applicable) & term of appointment	January 10, 2024
Brief Profile	Mr. Akshaykumar Natubhai Patel is a Current Managing Director of the Company and hold this position from last 18 months. He is very well knowledgeable in the Management of the Company as well as financially literate and Graduate in the field of Commerce. He will now hold the Position of Chief Financial Officer along with the Position of the Managing Director of the Company.
Disclosure of relationship between Directors and Newly added KMP (In case of appointment as Director)	The Newly appointed CFO is already holds the Position of MD in the Company except these there is no any relation.
Names of listed entities in which the Appointing director holds directorship	N.A.