

# VISHVES A. SHAH & CO.

Chartered Accountants

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## Limited Review Report

**Review Report to KANSAL FIBRES LIMITED**  
(CIN: L17116PB1994PLC014457)

We have reviewed the accompanying statement of unaudited financial results of **Kansal Fibres Limited** for the quarter ended 31<sup>st</sup> December, 2017 which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended December 31, 2017" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, which has been initialed by us for identification Purposes. The statement is the responsibility of the company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to disclosed in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

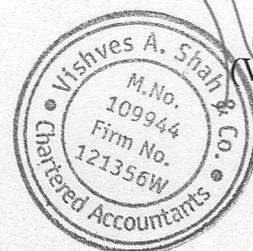
Date : 14<sup>th</sup> February, 2018

Place : Ahmedabad

**For, Vishves A. Shah & Co.**

Chartered Accountants

Firm No:-121356W



(Vishves A. Shah)

Proprietor

M. No. 109944

**KANSAL FIBRES LIMITED**  
(CIN: L17116PB1994PLC014457)

Reg. Off. : E-10/7586/A, Opp. Lane Pooja Intl, Bahadur Kay Road, Dana Mandi Ludhiana-141008.

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON DECEMBER 31, 2017**

Sr No	Particulars	(Rs. in lacs except Per share data)					
		Quarter ended December 31,2017	Quarter ended September 30, 2017	Quarter ended December 31,2016	Nine Month Ended December 31,2017	Nine Month Ended December 31,2016	Year to date figures for the March 31, 2017
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1</b>	<b>Revenue From Operations</b>						
	(a) Revenue from Operations	-	-	-	6.87	-	-
	(b) Other Income	0.85	-	-	0.85	-	-
	<b>Total Revenue (net)</b>	<b>0.85</b>	<b>-</b>	<b>-</b>	<b>7.72</b>	<b>-</b>	<b>-</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of Materials Consumed	-	-	-	-	-	-
	b. Purchases of Stock-in-trade	-	-	-	6.25	-	-
	c. Changes in inventories of Stock-in-Trade	-	-	-	-	-	-
	d. Employee benefits expenses	-	-	-	0.50	-	-
	e. Finance Cost	-	-	-	-	-	-
	f. Depreciation and Amortization Expenses	-	-	-	-	-	-
	g. Other Expenses	0.50	2.32	0.25	2.82	0.83	0.58
	<b>Total Expenses</b>	<b>0.50</b>	<b>2.32</b>	<b>0.25</b>	<b>9.57</b>	<b>0.83</b>	<b>0.58</b>
<b>3</b>	<b>Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)</b>	<b>0.35</b>	<b>(2.32)</b>	<b>(0.25)</b>	<b>(1.85)</b>	<b>(0.83)</b>	<b>(0.58)</b>
4	Exceptional Items	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before Extraordinary items and tax (3-4)</b>	<b>0.35</b>	<b>(2.32)</b>	<b>(0.25)</b>	<b>(1.85)</b>	<b>(0.83)</b>	<b>(0.58)</b>
6	Extraordinary Items	-	-	-	-	-	-
<b>7</b>	<b>Profit Before Tax (5-6)</b>	<b>0.35</b>	<b>(2.32)</b>	<b>(0.25)</b>	<b>(1.85)</b>	<b>(0.83)</b>	<b>(0.58)</b>
<b>8</b>	<b>Tax Expenses</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Net Profit/(Loss) for the period from continuing Operations (7-8)</b>	<b>0.35</b>	<b>(2.32)</b>	<b>(0.25)</b>	<b>(1.85)</b>	<b>(0.83)</b>	<b>(0.58)</b>
10	Profit (Loss) from Discontinuing operations before Tax	-	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
<b>12</b>	<b>Net Profit/(Loss) from Discontinuing operations after Tax (10-11)</b>	<b>0.35</b>	<b>(2.32)</b>	<b>(0.25)</b>	<b>(1.85)</b>	<b>(0.83)</b>	<b>(0.58)</b>
13	Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method	-	-	-	-	-	-
<b>14</b>	<b>Net Profit (Loss) for the period (12+13)</b>	<b>0.35</b>	<b>(2.32)</b>	<b>(0.25)</b>	<b>(1.85)</b>	<b>(0.83)</b>	<b>(0.58)</b>
<b>15</b>	<b>Other comprehensive income, net of income tax</b>						
	a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Total Comprehensive income for the period</b>	<b>0.35</b>	<b>(2.32)</b>	<b>(0.25)</b>	<b>(1.85)</b>	<b>(0.83)</b>	<b>(0.58)</b>
<b>17</b>	<b>Details of equity share capital</b>						
	Paid-up Equity Share Capital	567.29	567.29	567.29	567.29	567.29	567.29
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
<b>18</b>	<b>Details of debt securities</b>						
	Paid -Up Debt capital	-	-	-	-	-	-
	Face value of debt Securities	-	-	-	-	-	-
<b>19</b>	<b>Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>20</b>	<b>Debenture Redemption reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>21</b>	<b>Earning per Share</b>						
<b>i</b>	<b>Earning per Share for Continuing Operations</b>						
	Basic Earning (Loss) per share from Continuing operations	0.01	(0.04)	(0.00)	(0.03)	(0.01)	(0.01)
	Diluted Earning (Loss) per share from Continuing operations	0.01	(0.04)	(0.00)	(0.03)	(0.01)	(0.01)
<b>ii</b>	<b>Earning per Share for discontinuing Operations</b>						
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
<b>iii</b>	<b>Earnings per Equity Share</b>						
	Basic Earning (Loss) per share from Continuing and discontinuing operations	0.01	(0.04)	(0.00)	(0.03)	(0.01)	(0.01)
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	0.01	(0.04)	(0.00)	(0.03)	(0.01)	(0.01)

**Note:**

1	The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th February, 2018.
2	The previous periods figures have been regrouped wherever necessary.
3	The Statutory auditors of the company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	The Company has adopted Indian Accounting Standards (Ind AS) with effect from 1st April, 2017 and accordingly, the above results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.
5	The Ind AS compliant financial results, pertaining to period ended December 31, 2016 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs.
6	The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's circular dated July 5, 2016.
7	The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	Corresponding 3 months ended in the previous year December 31, 2016 (Refer Note 5)
Net Profit/(Loss) as per previous GAAP (Indian GAAP)	(0.25)
Ind AS Adjustments: Add/(Less)	
Net Profit/(Loss) as per Ind AS	(0.25)
Other Comprehensive Income	-
<b>Total Comprehensive income for the period</b>	<b>(0.25)</b>

The reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 5, 2016 on account of implementation of Ind -AS by listed Companies.

For and on Behalf of the Board of  
Kansal Fibres limited



Place: Ludhiana  
Date: February 14, 2018