

# VISHVES A. SHAH & CO.

Chartered Accountants

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## Limited Review Report

### **Review Report to KANSAL FIBRES LTD.**

**(CIN: L17116PB1994PLC014457)**

We have reviewed the accompanying statement of unaudited financial results of **KANSAL FIBRES LTD** for the quarter ended 31<sup>st</sup> December, 2018 which are included in the accompanying "Statement of Unaudited Financial Result for Quarter ended December 31, 2018" together with relevant notes thereon. The statement has been prepared by company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, which has been initialed by us for identification Purposes. The statement is the responsibility of the company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this statement in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

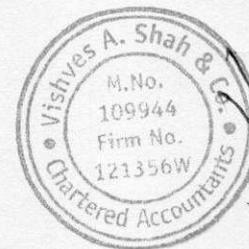
Date : 11<sup>th</sup> February, 2019

Place : Ahmedabad

**For, Vishves A. Shah & Co.**

Chartered Accountants

Firm No.121356w



(Vishves A. Shah)

Partner

M. No. 109944

**KANSAL FIBRES LIMITED**

(CIN: L17116PB1994PLC014457)

Reg. Off. : E-10/7586/A, Opp. Lane Pooja Intl, Bahadur Kay Road, Dana Mandi Ludhiana-141008.

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON DECEMBER 31, 2018**

(Rs. in lacs except Per share data)

Sr No	Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Month	Nine Month	Year to date figures for the March 31, 2018
		December 31,2018	September 30, 2018	December 31,2017	Ended December 31,2018 (Year to date for Current Period)	Ended December 31,2017 (Year to date for Current Period)	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1</b>	<b>Revenue From Operations</b>						
	(a) Revenue from Operations	30.02	15.45	-	45.47	6.87	43.40
	(b) Other Income	-	-	0.85	-	0.85	0.85
	<b>Total Revenue (Net)</b>	<b>30.02</b>	<b>15.45</b>	<b>0.85</b>	<b>45.47</b>	<b>7.72</b>	<b>44.25</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of Materials Consumed	-	-	-	-	-	-
	b. Purchases of Stock-in-trade	28.06	14.17	-	42.23	6.25	36.66
	c. Changes in inventories of Stock-in-Trade	-	-	-	-	-	-
	d. Employee benefits expenses	0.55	0.22	-	0.77	0.50	0.50
	e. Finance Cost	-	-	-	-	-	-
	f. Depreciation and Amortization Expenses	-	-	-	-	-	-
	g. Other Expenses	0.40	0.04	0.50	0.44	2.82	31.77
	<b>Total Expenses</b>	<b>29.01</b>	<b>14.43</b>	<b>0.50</b>	<b>43.44</b>	<b>9.57</b>	<b>68.93</b>
<b>3</b>	<b>Profit/(Loss) before Exceptional and Extraordinary items and tax (1-2)</b>	<b>1.01</b>	<b>1.02</b>	<b>0.35</b>	<b>2.03</b>	<b>(1.85)</b>	<b>(24.68)</b>
4	Exceptional Items	-	-	-	-	-	-
<b>5</b>	<b>Profit/(Loss) before Extraordinary items and tax (3-4)</b>	<b>1.01</b>	<b>1.02</b>	<b>0.35</b>	<b>2.03</b>	<b>(1.85)</b>	<b>(24.68)</b>
6	Extraordinary Items	-	-	-	-	-	-
<b>7</b>	<b>Profit Before Tax (5-6)</b>	<b>1.01</b>	<b>1.02</b>	<b>0.35</b>	<b>2.03</b>	<b>(1.85)</b>	<b>(24.68)</b>
<b>8</b>	<b>Tax Expenses</b>						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Net Profit/(Loss) for the period from continuing Operations (7-8)</b>	<b>1.01</b>	<b>1.02</b>	<b>0.35</b>	<b>2.03</b>	<b>(1.85)</b>	<b>(24.68)</b>
10	Profit (Loss) from Discontinuing operations before Tax	-	-	-	-	-	-
11	Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
<b>12</b>	<b>Net Profit/(Loss) from Discontinuing operations after Tax (10-11)</b>	<b>1.01</b>	<b>1.02</b>	<b>0.35</b>	<b>2.03</b>	<b>(1.85)</b>	<b>(24.68)</b>
13	Share of Profit (Loss) of associates and Joint Vetures accounted for using equity method	-	-	-	-	-	-
<b>14</b>	<b>Net Profit (Loss) for the period (12+13)</b>	<b>1.01</b>	<b>1.02</b>	<b>0.35</b>	<b>2.03</b>	<b>(1.85)</b>	<b>(24.68)</b>
<b>15</b>	<b>Other comprehensive income, net of income tax</b>						
	a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) i) item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive income, net of income tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Total Comprehensive income for the period</b>	<b>1.01</b>	<b>1.02</b>	<b>0.35</b>	<b>2.03</b>	<b>(1.85)</b>	<b>(24.68)</b>
<b>17</b>	<b>Details of equity share capital</b>						
	Paid-up Equity Share Capital	567.29	567.29	567.29	567.29	567.29	567.29
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
<b>18</b>	<b>Details of debt securities</b>						
	Paid-Up Debt capital	-	-	-	-	-	-
	Face value of debt Securities	-	-	-	-	-	-
<b>19</b>	<b>Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>						
	Debtenture Redemtion reserve	-	-	-	-	-	-
<b>20</b>	<b>Earning per Share</b>						
<b>i</b>	<b>Earning per Share for Continuing Operations</b>						
	Basic Earning (Loss) per share from Continuing operations	0.02	0.02	0.01	0.04	(0.03)	(0.44)
	Diluted Earning (Loss) per share from Continuing operations	0.02	0.02	0.01	0.04	(0.03)	(0.44)
<b>ii</b>	<b>Earning per Share for discontinuing Operations</b>						
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing operations	-	-	-	-	-	-
<b>iii</b>	<b>Earnings per Equity Share</b>						
	Basic Earning (Loss) per share from Continuing and discontinuing operations	0.02	0.02	0.01	0.04	(0.03)	(0.44)
	Diluted Earning (Loss) per share from Continuing and discontinuing operations	0.02	0.02	0.01	0.04	(0.03)	(0.44)

**Note:**

1	The above un-audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11th February, 2019.
2	The previous periods figures have been regrouped wherever necessary.
3	The Statutory auditors of the company have carried out a "Limited Review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
4	The Company has adopted Indian Accounting Standards (Ind AS) with effect from 1st April, 2017 and accordingly, the above results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.

For and on Behalf of the Board of KANSAL FIBRES  
LIMITED

Handwritten signature and date: 11/2/19  


(Managing Director)

Place: Ahmedabad  
Date: 11th February, 2019